

Galfar Engineering and Contracting SAOG and its Subsidiaries

STATEMENT OF CHANGES IN EQUITY - PARENT COMPANY

Year ended 31 December 2012

	<i>Share capital RO 000 (Note 14)</i>	<i>Share premium RO 000 (Note 15)</i>	<i>Statutory reserve RO 000 (Note 17)</i>	<i>Retained earnings RO 000</i>	<i>Total RO 000</i>
Balance at 1 January 2011	33,000	16,503	11,000	22,949	83,452
Profit and total comprehensive income for the year	-	-	-	5,697	5,697
Dividend paid (note 16)	-	-	-	(3,300)	(3,300)
Balance at 31 December 2011	33,000	16,503	11,000	25,346	85,849
Profit and total comprehensive income for the year	-	-	-	9,578	9,578
Dividend paid (note 16)	-	-	-	(3,960)	(3,960)
Balance at 31 December 2012	33,000	16,503	11,000	30,964	91,467

The attached notes 1 to 38 form part of these consolidated financial statements.