

Statement of Changes in Equity - Parent Company

For the year ended 31st December, 2014

Amount in RO '000s

	Notes	Attributable to equity holders of the parent company				Total
		Share Capital	Share Premium	Statutory Reserve	Retained Earnings	
Balance as at 1 January, 2013		33,000	16,503	11,000	30,964	91,467
Comprehensive income:						
Profit and total comprehensive income for the year		-	-	-	6,891	6,891
Transactions with shareholders						
Share capital raised by way of right issue	13	4,747	8,449	-	-	13,196
Transfer to statutory reserve	14,15	-	(1,582)	1,582	-	-
Dividend paid - 2012	17	-	-	-	(5,775)	(5,775)
Total transactions with shareholders		4,747	6,867	1,582	(5,775)	7,421
Balance as at 1 January, 2014		37,747	23,370	12,582	32,080	105,779
Comprehensive income:						
Profit and total comprehensive income for the year		-	-	-	1,209	1,209
Transactions with shareholders						
Dividend paid - 2013	17	-	-	-	(3,775)	(3,775)
Balance as at 31 December, 2014		37,747	23,370	12,582	29,514	103,213

The attached notes 1 to 39 form part of these consolidated financial statements.

Galfar Engineering & Contracting SAOG & Subsidiaries



Statement of Changes in Equity - Consolidated

For the year ended 31st December, 2014

Amount in RO '000s

	Notes	Attributable to equity holders of the parent company					Non controlling interest	Grand Total
		Share Capital	Share Premium	Statutory Reserve	Foreign Currency Translation	Retained Earnings		
Balance as at 1 January, 2013		33,000	16,503	11,106	(1,019)	31,420	848	91,858
Comprehensive income:								
Profit for the year		-	-	-	-	7,533	51	7,584
Other comprehensive income:								
Foreign currency translation reserve	16	-	-	-	(769)	-	-	(769)
Total comprehensive income for the year		-	-	-	(769)	7,533	51	6,815
Transactions with shareholders:								
Share capital raised by way of right issue	13,14	4,747	8,449	-	-	-	-	13,196
Transfer to statutory reserve	15	-	(1,582)	1,782	-	(200)	-	-
Non-controlling interest in new subsidiary		-	-	-	-	-	87	87
Dividend paid -2012	17	-	-	-	-	(5,775)	-	(5,775)
Total transactions with shareholders		4,747	6,867	1,782	-	(5,975)	87	7,508
Balance as at 1 January, 2014		37,747	23,370	12,888	(1,788)	32,978	986	106,181
Comprehensive income:								
Profit for the year		-	-	-	-	169	28	197
Other comprehensive income:								
Foreign currency translation reserve	16	-	-	-	(71)	-	-	(71)
Total comprehensive income for the year		-	-	-	(71)	169	28	126
Transactions with shareholders:								
Adjustment of earlier year in subsidiary companies		-	-	(115)	-	111	-	(4)
Transfer to statutory reserve	15	-	-	62	-	(62)	-	-
Dividend paid -2013	17	-	-	-	-	(3,775)	(34)	(3,809)
Total transactions with shareholders		-	-	(53)	-	(3,726)	(34)	(3,813)
Balance as at 31 December, 2014		37,747	23,370	12,835	(1,859)	29,421	980	102,494

The attached notes 1 to 39 form part of these consolidated financial statements.