

Galfar Engineering & Contracting SAOG & Subsidiaries



Statement of Changes in Equity -Parent Company

For the year ended 31 December 2015

Amount in RO '000s

	Attributable to equity holders of the parent company				Total
	Share Capital	Share Premium	Statutory Reserve	Retained Earnings	
Balance as at 1 January 2014	37,747	23,370	12,582	32,080	105,779
Comprehensive income:					
Profit and total comprehensive income for the year	-	-	-	1,209	1,209
Transactions with shareholders					
Dividend paid - 2013	-	-	-	(3,775)	(3,775)
Balance as at 1 January 2015	<u>37,747</u>	<u>23,370</u>	<u>12,582</u>	<u>29,514</u>	<u>103,213</u>
Comprehensive loss:					
Loss and total comprehensive loss for the year	-	-	-	(28,509)	(28,509)
Transactions with shareholders					
Transfer to statutory reserve (note 15)	-	(1,258)	1,258	-	-
Stock dividend - 2014 (note 17)	3,775	(3,775)	-	-	-
Total transactions with shareholders	<u>3,775</u>	<u>(5,033)</u>	<u>1,258</u>	<u>-</u>	<u>-</u>
Balance as at 31 December 2015	<u>41,522</u>	<u>18,337</u>	<u>13,840</u>	<u>1,005</u>	<u>74,704</u>

The attached notes 1 to 39 are an integral part of these consolidated financial statements.

Statement of Changes in Equity -Consolidated

For the year ended 31 December 2015

Amount in RO '000s

	Attributable to equity holders of the parent company						Non controlling interest	Grand Total
	Share Capital	Share Premium	Statutory Reserve	Foreign Currency Translation	Retained Earnings	Total		
Balance at 1 January 2014	37,747	23,370	12,888	(1,788)	32,978	105,195	986	106,181
Comprehensive income:								
Profit for the year	-	-	-	-	169	169	28	197
Other comprehensive income:								
Foreign currency translation reserve	-	-		(71)	-	(71)	-	(71)
Total comprehensive income for the year	-	-	-	(71)	169	98	28	126
Transactions with shareholders								
Adjustment of earlier year in subsidiary companies	-	-	(115)	-	111	(4)	-	(4)
Transfer of statutory reserve	-	-	62	-	(62)	-	-	-
Dividend paid - 2013	-	-	-	-	(3,775)	(3,775)	(34)	(3,809)
Total transactions with shareholders	-	-	(53)	-	(3,726)	(3,779)	(34)	(3,813)
Balance as at 1 January 2015	37,747	23,370	12,835	(1,859)	29,421	101,514	980	102,494
Comprehensive loss:								
Loss for the year	-	-	-	-	(28,882)	(28,882)	23	(28,859)
Other comprehensive income:								
Foreign currency translation reserve	-	-	-	(801)	-	(801)	-	(801)
Total comprehensive loss for the year	-	-	-	(801)	(28,882)	(29,683)	23	(29,660)
Transactions with shareholders								
Transfer to statutory reserve (note 17)	-	(1,258)	1,258	-	-	-	-	-
Stock dividend - 2014 (note 15)	3,775	(3,775)	-	-	-	-	-	-
Dividend paid - 2014 (note 15)	-	-	-	-	-	-	(28)	(28)
Total transactions with shareholders	3,775	(5,033)	1,258	-	-	-	(28)	(28)
Balance as at 31 December 2015	41,522	18,337	14,093	(2,660)	539	71,831	975	72,806

The attached notes 1 to 39 are an integral part of these consolidated financial statements.