

Consolidated Statement of Comprehensive Income**DRAFT**

For the year ended 31 December 2015

Amount in RO '000s

	Notes	Parent Company		Consolidated	
		2015	2014	2015	2014
Contract income		322,558	350,977	325,692	357,282
Sales and services income	25	3,412	2,982	19,542	15,228
Total revenue		325,970	353,959	345,234	372,510
Other income	26	3,422	3,012	3,422	3,039
Contract and other direct costs	27	(310,213)	(335,465)	(326,708)	(350,070)
Gross Profit		19,179	21,506	21,948	25,479
General and administrative expenses	28	(9,799)	(10,357)	(11,275)	(12,159)
Profit from operations before provision for impairment of receivables		9,380	11,149	10,673	13,320
Provision for impairment of receivables	9,10	(31,917)	-	(31,408)	(660)
(Loss) / profit from operations after provision for impairment of receivables		(22,537)	11,149	(20,735)	12,660
Financing costs, net	30	(8,555)	(9,755)	(9,402)	(10,371)
Share in loss of associates	6	-	-	(758)	(1,366)
Fair value loss on forex forward contracts	23	(1,229)	-	(1,229)	-
(Loss) / profit before tax		(32,321)	1,394	(32,124)	923
Taxation	24	3,812	(185)	3,265	(726)
(Loss) / profit for the year		(28,509)	1,209	(28,859)	197
Other comprehensive income / (loss)					
Item that may be subsequently reclassified to profit or loss:					
Foreign currency translation difference		-	-	(801)	(71)
Total comprehensive (loss)/income for the year		(28,509)	1,209	(29,660)	126
(Loss)/profit attributable to:					
Equity shareholders of parent company		(28,509)	1,209	(28,882)	169
Non-controlling interests		-	-	23	28
		(28,509)	1,209	(28,859)	197
Basic earnings per share	31	(0.069)	0.003	(0.070)	0.001

The attached notes 1 to 39 are an integral part of these consolidated financial statements.