

Consolidated Statement of Financial Position

As at 31 December 2015

Amount in RO '000s

	Notes	Parent Company		Consolidated	
		2015	2014	2015	2014
ASSETS					
Non-current Assets					
Property, plant and equipment	3	88,282	91,891	101,411	104,685
Intangible assets	4	760	1,131	29,307	19,225
Investment in subsidiaries	5	10,203	4,496	-	-
Investment in associates	6	8,706	8,706	3,899	4,861
Investment available for sale		125	125	145	145
Retentions receivables	9	30,507	30,816	30,539	30,896
		138,583	137,165	165,301	159,812
Current Assets					
Inventories	7	13,353	21,131	15,055	22,379
Due from customers on contracts	8	59,547	67,557	59,985	68,743
Contract and trade receivables	9	195,944	213,162	207,828	225,927
Advances, prepayments and other receivables	10	23,936	22,094	28,839	21,532
Deposits with banks	11	1,258	1,293	1,263	1,324
Cash and cash equivalents	12	14,795	735	18,035	2,568
		308,833	325,972	331,005	342,473
Total Assets		447,416	463,137	496,306	502,285
EQUITY AND LIABILITIES					
Equity					
Share capital	13	41,522	37,747	41,522	37,747
Share premium	14	18,337	23,370	18,337	23,370
Statutory reserve	15	13,840	12,582	14,093	12,835
Foreign currency translation reserve	16	-	-	(2,660)	(1,859)
Retained earnings		1,005	29,514	539	29,421
		74,704	103,213	71,831	101,514
Non controlling interest		-	-	975	980
Total Equity		74,704	103,213	72,806	102,494
Non-current Liabilities					
Term loans	18	60,658	68,202	74,947	73,588
Employees' end of service benefits	22	12,181	11,066	12,396	11,253
Advance payables	23	27,224	16,146	27,224	17,744
Deferred tax liability	24	1,325	6,039	1,924	6,638
		101,388	101,453	116,491	109,223
Current Liabilities					
Term loans -current portion	18	38,912	32,380	39,523	32,982
Short term loans	19	32,750	28,000	37,547	33,027
Bank borrowings	20	39,521	62,691	40,193	63,503
Trade payables	21	78,101	77,507	88,772	87,044
Other payables and provisions	23	81,108	56,720	96,867	70,159
Provision for taxation	24	932	1,173	4,107	3,853
		271,324	258,471	307,009	290,568
Total Liabilities		372,712	359,924	423,500	399,791
Total Equity and Liabilities		447,416	463,137	496,306	502,285
Net Assets per share (RO)	32	0.180	0.273	0.173	0.269

The consolidated financial statements were approved by board of directors on 9 March, 2016 and were signed on their behalf by:

Chairman

Chief Finance Officer

The attached notes 1 to 39 are an integral part of these consolidated financial statements.