

Galfar Engineering & Contracting SAOG & Subsidiaries



Statement of Changes in Equity -Parent Company

For the year ended 31st December, 2016

Amount in RO '000s

	Attributable to equity holders of the parent company				Total
	Share Capital	Share Premium	Statutory Reserve	Retained Earnings	
Balance as at 1st January, 2015	37,747	23,370	12,582	29,514	103,213
Total comprehensive loss for the year	-	-	-	(28,509)	(28,509)
Transfer to statutory reserve	-	(1,258)	1,258	-	-
Stock dividend paid	3,775	(3,775)	-	-	-
Balance as at 1st January, 2016	41,522	18,337	13,840	1,005	74,704
Total comprehensive loss for the year	-	-	-	(11,665)	(11,665)
Balance as at 31st December, 2016	41,522	18,337	13,840	(10,660)	63,039

Statement of Changes in Equity -Consolidated

For the year ended 31st December, 2016

Amount in RO '000s

	Attributable to equity holders of the parent company						Non controlling interest	Grand Total
	Share Capital	Share Premium	Statutory Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total		
Balance as at 1st January, 2015	37,747	23,370	12,835	(1,859)	29,421	101,514	980	102,494
Net comprehensive loss for the year	-	-	-	-	(28,882)	(28,882)	23	(28,859)
Transfer to statutory reserve	-	(1,258)	1,258	-	-	-	-	-
Foreign currency translation reserve	-	-	-	(801)	-	(801)	-	(801)
Stock dividend	3,775	(3,775)	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	(28)	(28)
Balance as at 1st January, 2016	41,522	18,337	14,093	(2,660)	539	71,831	975	72,806
Net comprehensive loss for the year	-	-	-	-	(10,813)	(10,813)	(10)	(10,823)
Transfer to statutory reserve	-	-	185	-	(185)	-	-	-
Foreign currency translation reserve	-	-	-	(106)	-	(106)	-	(106)
Balance as at 31st December, 2016	41,522	18,337	14,278	(2,766)	(10,459)	60,912	965	61,877