

Galfar Engineering and Contracting SAOG and its Subsidiaries

STATEMENT OF CHANGES IN EQUITY - PARENT COMPANY

Year ended 31 December 2011

	<i>Share capital</i> <i>RO 000</i> <i>(Note 14)</i>	<i>Share premium</i> <i>RO 000</i> <i>(Note 15)</i>	<i>Statutory reserve</i> <i>RO 000</i> <i>(Note 17)</i>	<i>Retained earnings</i> <i>RO 000</i> <i>(Note 18)</i>	<i>Total</i> <i>RO 000</i>
Balance at 1 January 2010	30,000	17,503	10,000	24,403	81,906
Profit and total comprehensive income for the year	-	-	-	4,546	4,546
Transfer to statutory reserve	-	(1,000)	1,000	-	-
Issue of bonus shares	3,000	-	-	(3,000)	-
Dividend paid	-	-	-	(3,000)	(3,000)
Balance at 31 December 2010	<u>33,000</u>	<u>16,503</u>	<u>11,000</u>	<u>22,949</u>	<u>83,452</u>
Profit and total comprehensive income for the year	-	-	-	5,697	5,697
Dividend paid	-	-	-	(3,300)	(3,300)
Balance at 31 December 2011	<u><u>33,000</u></u>	<u><u>16,503</u></u>	<u><u>11,000</u></u>	<u><u>25,346</u></u>	<u><u>85,849</u></u>

The attached notes 1 to 38 form part of these consolidated financial statements.