

Statement of Comprehensive Income

For the year ended 31 December 2017

Amount in RO '000s

	Notes	Parent Company		Consolidated	
		2017	2016	2017	2016
Contract revenue		273,264	320,337	274,719	323,384
Sales and services income	25	4,461	3,678	21,422	17,493
Total revenue		277,725	324,015	296,141	340,877
Other income	26	3,372	2,726	3,529	2,913
Cost of contracts and sales	27	(261,126)	(307,003)	(274,498)	(320,598)
Gross profit		19,971	19,738	25,172	23,192
General and administrative expenses	28	(10,197)	(10,965)	(13,068)	(13,274)
Profit from operations before impairment of receivables and contract work in progress		9,774	8,773	12,104	9,918
Provision for impairment of receivables and contract work in progress	8,9,10	(4,952)	(6,813)	(5,807)	(7,002)
Profit from operations		4,822	1,960	6,297	2,916
Financing costs, net	30	(8,182)	(7,829)	(11,730)	(8,951)
Share in loss of associates	6	-	-	(108)	(4,268)
Impairment loss for investment in associate and subsidiary	6	(339)	(6,118)	-	-
Loss before tax		(3,699)	(11,987)	(5,541)	(10,303)
Income tax expense	24	-	322	(302)	(520)
Loss for the year		(3,699)	(11,665)	(5,843)	(10,823)
Other Comprehensive expense					
Item that may be subsequently reclassified to profit or loss:					
Foreign currency translation difference		-	-	787	(106)
Total comprehensive expense for the year		(3,699)	(11,665)	(5,056)	(10,929)
Income attributable to:					
Equity shareholders of parent company		(3,699)	(11,665)	(5,779)	(10,813)
Non-controlling interests		-	-	(64)	(10)
		(3,699)	(11,665)	(5,843)	(10,823)
Loss per share	31	(0.009)	(0.028)	(0.014)	(0.026)

The attached notes 1 to 39 form part of these financial statements.