

Galfar Engineering & Contracting SAOG & Subsidiaries



Statement of Changes in Equity -Parent Company

For the year ended 31 December 2017

Amount in RO '000s

	Attributable to equity holders of the parent company				Total
	Share Capital	Share Premium	Statutory Reserve	Retained Earnings	
Balance as at 1 January 2016	41,522	18,337	13,840	1,005	74,704
Total loss for the year	-	-	-	(11,665)	(11,665)
Balance as at 1st January 2017	41,522	18,337	13,840	(10,660)	63,039
Total loss for the year	-	-	-	(3,699)	(3,699)
Balance as at 31st December 2017	41,522	18,337	13,840	(14,359)	59,340

Statement of Changes in Equity -Consolidated

For the year ended 31 December 2017

Amount in RO '000s

	Attributable to equity holders of the parent company						Non controlling interest	Grand Total
	Share Capital	Share Premium	Statutory Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total		
Balance as at 1 January 2016	41,522	18,337	14,093	(2,660)	539	71,831	975	72,806
Total loss for the year	-	-	-	-	(10,813)	(10,813)	(10)	(10,823)
Transfer to statutory reserve	-	-	185	-	(185)	-	-	-
Foreign currency translation reserve	-	-	-	(106)	-	(106)	-	(106)
Balance as at 1st January 2017	41,522	18,337	14,278	(2,766)	(10,459)	60,912	965	61,877
Total loss for the year	-	-	-	-	(5,779)	(5,779)	(64)	(5,843)
Foreign currency translation reserve	-	-	-	787	-	787	-	787
Balance as at 31st December 2017	41,522	18,337	14,278	(1,979)	(16,238)	55,920	901	56,821

The attached notes 1 to 39 form part of these financial statements.