## Galfar Engineering & Contracting SAOG and its subsidiaries

### Statement of changes in equity - Parent Company

For the year ended 31 December 2020

Amount in RO '000s

| | Share capital | Share premium | Statutory reserve | Accumulated losses | Total |
|---|---|---|---|---|---|
| Balance as at 1 January 2019 | 41,522 | 18,337 | 13,840 | (8,803) | 64,896 |
| Total comprehensive loss for the year | - | - | - | (20,149) | (20,149) |
| Balance as at 31 December 2019 | 41,522 | 18,337 | 13,840 | (28,952) | 44,747 |
| | | | | | |
| Balance as at 1 January 2020 | 41,522 | 18,337 | 13,840 | (28,952) | 44,747 |
| Total comprehensive loss for the period | - | - | - | (26,111) | (26,111) |
| **Balance as at 31 December 2020** | **41,522** | **18,337** | **13,840** | **(55,063)** | **18,636** |

### Statement of changes in equity - Consolidated

For the year ended 31 December 2020

Amount in RO '000s

| | Attributable to owners of the Parent Company | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Share capital | Share premium | Statutory reserve | Foreign currency translation reserve | Accumulated losses | Reserve of disposal group held for sale | Total | Non-controlling interest | Grand total |
| Balance as at 1 January 2019 | 41,522 | 18,337 | 14,425 | (332) | (19,396) | (2,566) | 51,990 | 902 | 52,892 |
| Loss for the year | - | - | - | - | (6,298) | - | (6,298) | 4 | (6,294) |
| Other comprehensive income | - | - | - | 12 | - | 2,566 | 2,578 | - | 2,578 |
| Total comprehensive income for the period | **-** | **-** | **-** | **12** | (6,298) | 2,566 | (3,720) | 4 | (3,716) |
| Foreign currency translation reserve | - | - | 1 | - | (1) | - | - | | - |
| Balance as at 31 December 2019 | 41,522 | 18,337 | 14,426 | (320) | (25,695) | - | 48,270 | 906 | 49,176 |
| | | | | | | | | | |
| Balance as at 1 January 2020 | 41,522 | 18,337 | 14,426 | (320) | (25,695) | - | 48,270 | 906 | 49,176 |
| Loss for the period | - | - | - | - | (28,269) | - | (28,269) | 1 | (28,268) |
| Transfer to statutory reserve | - | - | 1 | - | (1) | - | - | - | - |
| Other comprehensive income | - | - | - | (18) | - | - | (18) | - | (18) |
| Total comprehensive income for the year | - | - | 1 | (18) | (28,270) | - | (28,287) | 1 | (28,286) |
| **Balance as at 31 December 2020** | **41,522** | **18,337** | **14,427** | **(338)** | **(53,965)** | **-** | **19,983** | **907** | **20,890** |

The accompanying notes 1 to 41 forms an integral part of these financial statements.

The report of the Auditor is set forth on page 1.